

DRAFT

Summary of Improvement Options

June 21, 2011 Presentation

Subject to change. Based on CTAC III discussion at June 9, 2011 committee meeting.

Planning Assumption: \$80 Vehicle License Fee is anticipated to generate revenues of \$27.2M annually.

Amount and source subject to change.

	Low		High	
	Ongoing	One-Time	Ongoing	One-Time
System Preservation and Safety	~20%		~50%	
Restoration of Preservation and Safety Cuts	\$ 4.25		\$ 4.25	
Additional Preservation and Safety	\$ 1.25		\$ 5.75	
Paving on Transit/Freight Corridors	\$ -		\$ 3.5	
Subtotal Preservation and Safety	\$ 5.5		\$ 13.5	
Transit Improvements	~50%		~70%	
Annual Funding Amount	\$ 6.75	\$ 6.75	\$ 10.4	\$ 8.8
Bond Amount		\$ 92.0		\$ 111.5
Seattle Transit Partnership Fund	\$ 1.9	\$ -	\$ 4.25	\$ -
Transit Hubs, Passenger Access & Placemaking	\$ -	\$ 7.5	\$ -	\$ 10.0
Bus System Improvements	\$ 2.35	\$ 34.5	\$ 3.65	\$ 34.5
Rail System Improvements	\$ 2.5	\$ 50.0	\$ 2.5	\$ 67.0
Subtotal Transit Improvements	\$ 6.75	\$ 92.0	\$ 10.40	\$ 111.5
Pedestrian Master Plan Implementation	~10%		~20%	
Pedestrian System Improvements	\$ 1.5		\$ 3.0	
Major Pedestrian/Bicycle Connection Fund	\$ 1.0		\$ 2.5	
Subtotal Pedestrian Master Plan Implementation	\$ 2.5		\$ 5.5	
Bicycle Master Plan Implementation	~5%		~15%	
Bicycle System Improvements	\$ 1.0		\$ 3.0	
Major Pedestrian/Bicycle Connection Fund	\$ 0.5		\$ 1.0	
Subtotal Bicycle Master Plan Implementation	\$ 1.5		\$ 4.0	
Access and Mobility Activities	\$ 1.7	\$ 1.2	\$ 1.7	\$ 1.2
Total Annual Expenditure	\$ 18.0		\$ 35.1	
Debt Service (Transit)	\$ 6.9		\$ 8.8	
Total with Debt Service	\$ 24.9		\$ 43.9	
Total over 20 years	\$ 359.00	\$ 93.2	\$ 702.00	\$ 112.7

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Transit Improvement Options

June 21, 2011 Presentation

Subject to change. Based on CTAC III discussion at June 9, 2011 committee meeting.

Planning Assumption: \$80 Vehicle License Fee is anticipated to generate revenues of \$27.2M annually.

Allocation Annual	\$ 6.75	\$ 6.75	\$ 10.40	\$ 8.60
Bonded Revenue Stream		\$ 92.0		\$ 111.5
Bond Term (years)		20 B/25 R		20 B/25 R
Seattle Transit Partnership Fund	\$ 1.9	\$ -	\$ 4.25	\$ -
Transit Hubs, Passenger Access & Placemaking	\$ -	\$ 7.5	\$ -	\$ 10.0
Bus System Improvements				
Speed & Reliability Improvements	\$ 2.2	\$ -	\$ 3.5	\$ -
Third Avenue Busway Improvements	\$ 0.15	\$ 4.5	\$ 0.15	\$ 4.5
Electric Trolley Bus Expansion/Enhancement	\$ -	\$ 30.0	\$ -	\$ 30.0
Subtotal Bus	\$ 2.35	\$ 34.5	\$ 3.65	\$ 34.5
Rail Transit				
Alternatives Analysis (additional corridors)	\$ -	\$ 5.0	\$ -	\$ 7.0
Central Streetcar Connection/Extension	\$ -	\$ 25.0	\$ -	\$ 30.0
Rapid streetcar corridor implementation	\$ -	\$ 20.0	\$ -	\$ 30.0
Rail operations fund	\$ 2.5	\$ -	\$ 2.5	\$ -
Subtotal Rail	\$ 2.5	\$ 50.0	\$ 2.5	\$ 67.0
Total	\$ 6.75	\$ 92.0	\$ 10.40	\$ 111.5
Total over 20 years	\$ 135.00	\$ 92.0	\$ 208.00	\$ 111.5
		\$ 227.00		\$ 319.50